for procedural proposes.

PACHULSKI STANG ZIEHL & JONES LLP ATTORNEYS AT LAW
LOS ANGELES. CALIFORNIA

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I.

# **BACKGROUND**

On August 3, 2016, petitioning creditors Fereydoun Dayani, Yona Samih, and N&S Investment, LLC c/o Sina Navidbakhsh (the "Petitioning Creditors"), filed an involuntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") against Debtor Solyman Yashouafar ("S. Yashouafar"), bearing case number 16-12555-GM.

On September 9, 2016, the Petitioning Creditors and S. Yashouafar entered into a *Stipulation* for Entry of Order for Relief and Appointment of Chapter 11 Trustee [Docket No. 79], which stipulation was granted by Order entered on September 12, 2016 [Docket No. 82].

On September 16, 2016, the United States Trustee (the "UST") filed its *Notice of* Appointment of Chapter 11 Trustee, appointing David K. Gottlieb as Chapter 11 Trustee in S. Yashouafar's chapter 11 case [Docket No. 91].

On September 16, 2016, the UST filed an Application for Order Approving Appointment of Trustee [Docket No. 93], which application was granted by Order entered on September 16, 2016 [Docket No. 94]. On September 19, 2016, the Court entered an Order for Relief and Order to File *Schedules, Statements and Lists(s)* [Docket No. 97].

On September 30, 2016, the Trustee filed a Motion for Order Directing Joint Administration of Related Cases Pursuant to Federal Rule of Bankruptcy Procedure 1015(B) [Docket No. 134].

On August 3, 2016, the Petitioning Creditors filed an involuntary petition for relief under chapter 11 of title 11 of the Bankruptcy Code against debtor Massoud Aron Yashouafar ("M. Yashouafar" and together with S. Yashouafar, the "Debtors"), bearing case number 16-12408.

On September 9, 2016, the Petitioning Creditors and M. Yashouafar entered into a Stipulation for Entry of Order for Relief Under Chapter 11 and Appointment of Chapter 11 Trustee [Docket No. 92], which stipulation was granted by Order entered on September 20, 2016 [Docket No. 94].

On September 16, 2016, the UST filed its Notice of Appointment of Chapter 11 Trustee, appointing David K. Gottlieb as Chapter 11 Trustee in M. Yashouafar's chapter 11 case [Docket No. 104].

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On September 16, 2016, the UST filed an Application for Order Approving Appointment of Trustee [Docket No. 106], which application was granted by Order entered on September 20, 2016 [Docket No. 110]. On September 19, 2016, the Court entered an Order for Relief and Order to File *Schedules, Statements and Lists(s)* [Docket No. 109].

On September 30, 2016, the Trustee filed a Motion for Order Directing Joint Administration of Related Cases Pursuant to Federal Rule of Bankruptcy Procedure 1015(B) [Docket No. 148].

This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). The venue is proper pursuant to 28 U.S.C. § § 1408 and 1409.

II.

## RELIEF REQUESTED

The Trustee seeks Court approval to retain PSZJ, effective as of September 16, 2016, to provide the legal services to the Trustee that will be required to administer this Case. The Trustee desires to retain PSZJ because of its particular expertise in the areas of insolvency, business reorganization, and other debtor/creditor matters. PSZJ has served as general bankruptcy counsel to chapter 7 and 11 trustees in many cases and to a wide range of debtors in various industries. In addition, PSZJ has served as counsel to unsecured creditors' committees in numerous chapter 11 cases. PSZJ also has extensive experience in representing individual creditors, special interest committees, asset purchasers and investors in both in and out of court restructurings. Copies of the resumes of PSZJ's attorneys who are expected to be principally responsible for the Case are attached to the Declaration of Jeremy V. Richards (the "Richards Declaration") as Exhibit A. PSZJ's depth of experience in bankruptcy makes it well qualified to represent the Trustee. More information about PSZJ is available at its website, www.pszjlaw.com. Therefore, the Trustee believes that PSZJ's retention is in the best interest of the estate.

The Trustee desires to retain PSZJ, at the expense of the Estate, to undertake such tasks as required by the Trustee, including, but not limited to, the following:

(a) Advising the Trustee concerning the rights and remedies of the estate in regard to the assets of the estate, and with respect to the secured, priority and unsecured claims of creditors;

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(b)	Representing the Trustee in connection with financial and business matters, including
the sale of any	assets;

- (c) Representing the Trustee in connection with investigation of potential causes of action, and the litigation thereof if warranted and directed by the Trustee;
- (d) Investigating and prosecuting preference, fraudulent transfer and other actions, if any, arising under the Trustee's avoiding powers;
- (e) Representing the Trustee in any proceeding or hearing in the Bankruptcy Court, and in any action in other courts where the rights of the estate may be litigated or affected;
- (f) Conducting examinations of witnesses, claimants, or adverse parties and preparing and assisting in the preparation of motions, applications, answers, orders, memoranda, reports and papers, etc.;
- Advising the Trustee concerning the requirements of the Bankruptcy Code and Rules (g) and the requirements of the Office of the United States Trustee relating to the administration of the estate; and
- (h) Rendering such other advice and services as the Trustee may require in connection with this Case.

#### III.

### DISINTERESTEDNESS

To the best of the Trustee's knowledge and based upon the Richards Declaration attached hereto, neither PSZJ nor any of its partners, of counsel, or associates has any connection with the Debtors, any creditor of the estate, any party in interest, their respective attorneys or accountants, the United States Trustee, or any person employed in the Office of the United States Trustee, except to the extent set forth in the Richards Declaration.

In particular, the Richards Declaration discloses the following:

- (a) PSZJ has in the past represented the Trustee in his capacity as chapter 7 and 11 trustees in other cases wholly unrelated to this matter;
- (b) PSZJ represents many committees, whose members may be creditors in the Debtors' chapter 11 case; however, PSZJ is not representing any of those entities in the Case and will not

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- (c) PSZJ may retain various professionals during the pendency of this Case, and the Trustee may retain other professionals in the future. PSZJ has previously worked with and will continue to work with certain of these professionals on various representations, at times representing the same parties and at other times representing parties with similar interests or parties with adverse interests; and
- (d) PSZJ and certain of its shareholders, counsel and associates may have in the past represented, and may currently represent and will likely in the future represent creditors of the Debtors in connection with matters unrelated to the Debtors and this Case. At this time, PSZJ is not aware of any current representations in unrelated cases of parties who are creditors of the Debtors or other parties on the conflicts list attached as Exhibit B to the Richards Declaration.

To the best of the Trustee's knowledge and based upon the Richards Declaration, neither PSZJ nor any of its partners, of counsel, or associates is a creditor, equity security holder, or an "insider" of the Debtors as that term is defined in section 101(31) of the Bankruptcy Code.

To the best of the Trustee's knowledge and based upon the Richards Declaration, neither PSZJ nor any of its partners, of counsel, or associates is or was, within two years before the date of the filing of the petition, a director, officer, or employee of the Debtors.

To the best of the Trustee's knowledge and based upon the Richards Declaration, neither PSZJ nor any of its partners, of counsel, or associates has any interest materially adverse to the interest of the estate or of any class of creditors or equity security holders, by reason of any direct or indirect relationship to, connection with, or interest in the Debtors for any other reason. Accordingly, PSZJ and its partners, of counsel, and associates are "disinterested persons" as that term is defined and used in sections 101(14) and 327 of the Bankruptcy Code.

#### IV.

### **COMPENSATION**

Subject to the provisions of the Bankruptcy Code, the Bankruptcy Rules and the Local Bankruptcy Rules and this Court's rules, the Trustee proposes to pay PSZJ its customary hourly rates

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in effect from time to time and to reimburse the Firm according to its customary reimbursement
policies. The attorneys currently expected to be principally responsible for the Case, and their
respective hourly rates effective as of January 1, 2016, are as follows: Jeremy V. Richards (\$995)
John W. Lucas (\$675). The hourly rate for Beth Dassa, the paralegal assigned to the Case, is \$325.
The hourly rates of all of the Firm's attorneys and paraprofessionals are attached to the Richards
Declaration as Exhibit C.

PSZJ proposes that the fees and expenses incurred will be charged to the estates of Solyman Yashouafar and Massoud Aaron Yashouafar on a joint and several basis. The Trustee and PSZJ believe that this is warranted because substantially all of the assets of both debtors are co-owned either directly or indirectly and they have a common core group of creditors relating to the same universe of assets. However, in the event the Trustee or PSZJ undertakes services that relate solely to either Solyman Yashouafar or Massoud Aaron Yashouafar, they will attribute such fees and expenses arising from those services to the applicable debtors' estate. Regardless, categorized time records will be maintained for all services.

The Firm has not received any retainer in contemplation of its proposed employment. However, it is contemplated that the Firm will seek interim compensation during the Case as permitted by sections 330 and 331 of the Bankruptcy Code and Bankruptcy Rule 2016. The Firm understands that its compensation in the Case is subject to the prior approval of this Court. No compensation will be paid except upon application to and approval by this Court after notice and a hearing in accordance with sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Bankruptcy Rule 2016-1.

Pursuant to Local Bankruptcy Rule 2014-1(b)(4), a hearing is not required in connection with the Application unless requested by the United States Trustee, a party in interest, or otherwise ordered by the Court. Pursuant to Local Bankruptcy Rule 2014-1(b)(3), any response to the Application and request for hearing must be in the form prescribed by Local Bankruptcy Rule 9013-1(f) and must be filed with the Court and served upon the Trustee, its proposed counsel, and the United States Trustee no later than fourteen (14) days from the date of service of notice of the filing of the Application.

Main Document Page 7 of 13				
Notice of filing of this Application was provided to the office of the United States Trustee				
and all parties who filed and served a request for special notice as of the date of service of the				
Notice.				
WHEREFORE, the Trustee requests that this Court approve the employment of Pachulski				
Stang Ziehl & Jones LLP as general bankruptcy counsel, as of September 16, 2016, to render				
services as described above, with compensation to be paid by the estate as an administrative expense				
in such amounts as this Court may hereafter determine and allow.				
Dated: October 10 2016 Chapter 11 Trustee				

Dated: October10, 2016	Chapter 11 Trustee
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# Case 1:16-bk-12255-GM Doc 159 Filed 10/11/16 Entered 10/11/16 15:36:27 Desc Main Document Page 8 of 13 PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 10100 Santa Monica Boulevard, 13<sup>th</sup> Floor, Los Angeles, California 90067

A true and correct copy of the foregoing document entitled (specify): CHAPTER 11 TRUSTEE'S APPLICATION TO EMPLOY PACHULSKI STANG ZIEHL & JONES LLP AS GENERAL BANKRUPTCY COUNSEL EFFECTIVE SEPTEMBER 16, 2016; DECLARATION OF JEREMY V. RICHARDS IN SUPPORT THEREOF will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

below:
1. <u>TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)</u> : Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On ( <i>date</i> ) <u>October 11, 2016</u> , I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:
⊠ Service information continued on attached page
2. <u>SERVED BY UNITED STATES MAIL</u> : On ( <i>date</i> ) <u>October 11, 2016</u> , I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge <u>will be completed</u> no later than 24 hours after the document is filed.
Solyman Yashouafar 4633 White Oak Place Encino, CA 91316  Service information continued on attached page
3. <u>SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served)</u> : Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on ( <i>date</i> ) <u>October 11, 2016</u> , I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge <u>will be completed</u> no later than 24 hours after the document is filed.
VIA PERSONAL DELIVERY The Honorable Geraldine Mund United States Bankruptcy Court 21041 Burbank Blvd., Suite 312, Courtroom 303, Woodland Hills, CA 91367
☐ Service information continued on attached page
I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

	·				
		Service information continued on attached page			
declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.					
October 11, 2016	MYRA KULICK	/s/ Myra Kulick			
Date	Printed Name	Signature			

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### 1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

- Larry G Ball lball@hallestill.com, gjohnson@hallestill.com
- Carol Chow carol.chow@ffslaw.com
- Henry S David hdavid@davidfirm.com, hdavid@davidfirm.com
- Brian L Davidoff bdavidoff@greenbergglusker.com, calendar@greenbergglusker.com;jking@greenbergglusker.com
- Fahim Farivar ffarivar@bakerlaw.com, amcdow@bakerlaw.com,mdelaney@bakerlaw.com,sgaeta@bakerlaw.com
- Thomas M Geher tmg@jmbm.com, bt@jmbm.com;fc3@jmbm.com;tmg@ecf.inforuptcy.com
- Mark E Goodfriend markgoodfriend@yahoo.com
- David Keith Gottlieb (TR) dkgtrustee @dkgallc.com, dgottlieb @ecf.epiqsystems.com,rjohnson @dkgallc.com,akuras @dkgallc.com
- Andrew V Jablon ajablon @rpblaw.com, mlynch @rpblaw.com
- Robert B Kaplan rbk@jmbm.com
- Matthew Kramer mkramer@wwhgd.com, krodriguez@wwhgd.com
- John W Lucas ilucas @pszilaw.com, ocarpio @pszilaw.com
- Ashley M McDow amcdow@bakerlaw.com, mdelaney@bakerlaw.com;sgaeta@bakerlaw.com;rojeda@bakerlaw.com;ffarivar@bakerlaw.com
- Kevin Meek kmeek@robinskaplan.com, kevinmeek32@gmail.com;kmeek@ecf.inforuptcy.com
- Keith C Owens kowens@venable.com, bclark@venable.com;khoang@venable.com;DGlge@venable.com
- Jeremy V Richards irichards @pszjlaw.com, bdassa @pszjlaw.com;imorris @pszjlaw.com
- Ronald N Richards ron@ronaldrichards.com, nick@ronaldrichards.com
- S Margaux Ross margaux.ross@usdoj.gov
- Nico N Tabibi nico @tabibilaw.com
- United States Trustee (SV) ustpregion16.wh.ecf@usdoj.gov
- Howard J Weg hweg @robinskaplan.com

### 2. SERVED BY UNITED STATES MAIL:

See attached Label Matrix

Case 1:16-bk-12255-GM Label Matrix for local noticing 0973-1 Case 1:16-bk-12255-GM Central District of California San Fernando Valley Tue Oct 11 11:51:39 PDT 2016 Franchise Tax Board Bankruptcy Section MS: A-340 P. O. Box 2952

Sacramento, CA 95812-2952 Los Angeles City Clerk

San Fernando Valley Division 21041 Burbank Blvd, Woodland Hills, CA 91367-6606

Los Angeles, CA 90053-0200

P.O. Box 53200

Anthem Blue Cross PO Box 54580 Los Angeles, CA 90054-0580

Babak Cohen / Bita Kohan 1216 Saltair Ave. #102 Los Angeles, CA 90025-1398

Camelia Kusuma 24150 Victory Blvd Woodland Hills, CA 91367-1255

Chase Card Services (Southwest) PO Box 94014 Palatine, IL 60094-4014

City of Beverly Hills 455 North Rexford Drive Beverly Hills, CA 90210-4817

David Pourbaba 8271 Melrose Ave Ste. 200 Los Angeles, CA 90046-6826 Doc 159 Filed 10/11/16 Entered 10/11/16 15:36:27 Desc Man Document Deplace 10 of 13 Bankruptcy Group MIC 92E P. O. Box 826880

Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346

Sacramento, CA 94280-0001

N&S Investment, LLC 18345 Ventura Blvd., Ste 500 Tarzana, CA 91356-4245

AXA Equitable Box 371459 Pittsburgh, PA 15250-7459

Ashley M. McDow Baker & Hostetler LLP 11601 Wilshire Blvd. Ste. 1400 Los Angeles, CA 90025-1750

Bank of America PO Box 15019 Wilmington, DE 19886-5019

Capital One PO Box 60599 City of Industry, CA 91716-0599

Chester Tower, LLC PO Box 32428 Los Angeles, CA 90032-0428

DMARC 2007 CD5 Garden Street, LLC Aires Law Firm 180 Newport Center Dr, Ste. 260 Newport Beach, CA 92660-0901

Discover PO Box 61033 Carol Stream, IL 60197-6103 c/o Keith C. Owens Venable LLP 2049 Century Park East #2300 Los Angeles, CA 90067-3125

L.A. County Tax Collector Bankruptcy Unit P.O. Box 54110 Los Angeles, CA 90054-0110

Securities & Exchange Commission 444 South Flower St., Suite 900 Los Angeles, CA 90071-2934

Andrews Davis, P.C 100 N Broadway, Ste. 3300 Oklahoma City, OK 73102-8831

BB&T c/o Peter J. Nugent 2711 North Haskell Ave. Ste. 1300 Lockbox 19 Dallas, TX 75204-2911

California Bank & Trust (Bankcard Center) PO Box 30833 Salt Lake City, UT 84130-0833

Chase Card Services PO Box 94014 Palatine, IL 60094-4014

Citicards PO Box 689197 Des Moines, IA 50368-9197

DMF Lighting 1118 E. 223rd St. Unit 1 Carson, CA 90745-4210

ELI BENDAVID 1535 RUHLAND AVE MANHATTAN BEACH CA 90266-7127

Case 1:16-bk-12255-GM Edmond Lavi

5177 Avenida Hacienda Tarzana, CA 91356-4224 Doc 159 Filed 10/11/16 Entered 10/11/16 15:36:27 Desc Mailivid dedivient Page 11 of 13

6839 Kings Harbor Drive

Rancho Palos Verdes, CA 90275-4621

6355 Topanga Canyon Blvd. Ste# 255 Woodland Hills, CA 91367-2117

Fereydoun Dayani 18345 Ventura Blvd. Ste# 500

Tarzana, CA 91356-4245

Gregor Law Offices 2550 Fifth Avenue, Ste. 709 San Diego, CA 92103-6624

Hamid Ahmadi 6906 Rain Creek Parkway Austin, TX 78759-7038

Hamid Joseph Nourmand 1801 Century Park East, Suite 1830 Los Angeles, CA 90067-2320

Henry David The David Firm 617 W. 7th St. Ste. 702 Los Angeles, CA 90017-3853

Holthouse, Carlin & Van Trigt, LLP 11444 W. Olympic Blvd, 11th Floor Los Angeles, CA 90064-1500

Howard L. Abselet 114 Pine Street Port Jefferson Station, NY 11776-3161 Howard L. Abselet c/o Henry S. David The David Firm(R) 617 W. 7th St., Suite 702 Los Angeles, CA 90017-3853 Howard Weg Robins Kaplan LLP 2049 Century Park East Ste. 3400 Los Angeles, CA 90067-3208

Iraj Zokai 1058 22nd Street Santa Monica, CA 90403-4518

JCBL Trust 16661 Ventura Blvd Ste. 608 Encino, CA 91436-4831

235 1/2 Elm St. Beverly Hills, CA 90212-4010

Jay J. Fathi

John Hancock Life Insurance Company PO Box 894764 Los Angeles, CA 90189-4764

Keith Owens Venable LLP 2049 Century Park East Ste. 2300 Los Angeles, CA 90067-3125

Kluger & Stein 16000 Ventura Blvd, Suite 1000 Encino, CA 91436-2762

Law Offices of Homan Taghdiri 1801 Century Park East, Ste. 830 Los Angeles, CA 90067-2336

Levene, Neale, Bender, Yoo & Brill 10250 Constellation Blvd, Suite 170 Los Angeles, CA 90067-6253

Marc Smith Krane & Smith 16255 Ventura Blvd. Ste. 600 Encino, CA 91436-2311

Massoud Aaron Yashouafar 16661 Ventura Boulevard, Suite 600 Encino, CA 91436-1927

Mayer Makabi 10432 Eastborn Ave., Appt #205 Los Angeles, CA 90024-6188

Mehrdad Taghdiri 9744 Wilshire Blvd. Ste.306 Beverly Hills, CA 90212-1813

Mer Enterprises P.O. Box 32428 Los Angeles, CA 90032-0428 Michael W. Vivoli 2550 Fifth Avenue, Ste.709 San Diego, CA 92103-6624

N&S Investments LLC 18345 Ventura Blvd. Ste.500 Tarzana, CA 91356-4245

Neiman Marcus PO Box 5235 Carol Stream, IL 60197-5235 Neman Brothers and Asst 1525 S Broadway Los Angeles, CA 90015-3030 Parvin Rabbani 133 North Willaman Beverly Hills, CA 90211-2112 Case 1:16-bk-12255-GM Philip Pournazarian 20722 Wells Drive Woodland Hills, CA 91364-3437

Doc 159 Filed 10/11/16 Entered 10/11/16 15:36:27 MainPocument Page 12 of 13 PO Box 530942 Atlanta, GA 30353-0942

Raymond Yashouafar 16661 Ventura Blvd Ste. 608 Encino, CA 91436-4831

Desc

Ready Fresh PO Box 856158 Louisville, KY40285-6158 Reliable Properties 6399 Wilshire Blvd., Ste. 604 Los Angeles, CA 90048-5709

Robert M. Heller 1880 Century Park East, Ste.615 Los Angeles, CA 90067-1622

Rodney Yashouafar 1033 Hilts Avenue Los Angeles, CA 90024-3214 Simon Barlava 524 N. Alpine Dr. Beverly Hills, CA 90210-3316 Sina Abselet 19 Doral Drive Manhasset, NY 11030-3907

The Nimkoff Firm 28 Robert Circle Syosset, NY 11791-3828

Thomas J. Weiss Law Offices of Thomas J. Weiss 1925 Century Park East Ste. 2140 Los Angeles, CA 90067-2722

Time Warner Cable PO Box 60074 City of Industry, CA 91716-0074

(p)US BANK PO BOX 5229 CINCINNATI OH 45201-5229 US Bank c/o Keith Owens Venable LLP 2049 Century Park East Ste. 2300 Los Angeles, CA 90067-3125

Union Bank/First Bankcard (FNB Omaha U.B.) PO Box 2557 Omaha, NE 68103-2557

United Mileage Plus (Chase Card Serv PO Box 94014 Palatine, IL 60094-4014

United States Trustee (SV) 915 Wilshire Blvd, Suite 1850 Los Angeles, CA 90017-3560

Vivopools 825 S. Primrose Ave. Suite H Monrovia, CA 91016-3413

World Real Estate Group PO Box 15925 Beverly Hills, CA 90209-1925 Wraytec Security Services 4730 Walnut St. Simi Valley, CA 93063-1440 Yahouda Yahoudai 10390 Wilshire Blvd. #1203 Los Angeles, CA 90024-6451

Yona Samih 11766 Wilshire Blvd, Ste. 260 Los Angeles, CA 90025-6573

Ziba Sarafian 18345 Ventura Blvd., Ste. 500 Tarzana, CA 91356-4245

David Keith Gottlieb (TR) 15233 Ventura Blvd, 9th Floor Sherman Oaks, CA 91403-2250

Fereydoun Dayani 18345 Ventura Blvd Suite 500 Tarzana, CA 91356-4245

Howard L. Abselet c/o Henry S. David 617 W. 7th St., Suite 702 Los Angeles, CA 90017-3853 Mark E Goodfriend Law Offices of Mark E Goodfriend 16055 Ventrua Blvd Encino, CA 91436-2610

Solyman Yashouafar 4633 White Oak Place Encino, CA 91316-4336

# Case 1:16-bk-12255-GM Doc 159 Filed 10/11/16 Entered 10/11/16 15:36:27 Desc Main Document Page 13 of 13

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

US Bank PO Box 790408 Saint Louis, MO 63179-0408

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u)Courtesy NEF (u)PY Note Investors, LLC (u)Van Nuys Plywood, LLC

(u)Danny Pakravan(u)Robert M. Heller, Esq.(u)Solyman YashouafarEncino, CA

(d)Yona Samih (u)the Registered Holders of CD 2006-CD3 U.S. End of Label Matrix

11766 Wilshire Blvd Suite 260

Los Angeles, CA 90025-6573

Bypassed recipients 8

Total 95